

UNION PACIFIC STOCK BALKED.

Two Old Wall Street Feuds to Save the Government.

SAGE AND THOMAS UNITE

One Has a Grudge Against Morgan, the Other Against Schiff.

AN OPPOSING SYNDICATE.

Will Apply for an Injunction to Postpone the Sale if It Becomes Necessary.

More than one syndicate will bid for the Union Pacific Railroad. The sale will not be postponed. The property will go to the highest bidder.

These were the answers made by Wall Street and Washington yesterday to three questions which have for weeks been the predominant topic in the financial world, and which will continue to command public interest until November 2, the date of the sale.

Two old Wall Street feuds may save the Government from a \$20,000,000 loss in the sale of the Union Pacific. Because General Sam Thomas once got the best of Jacob Schiff in a reorganization deal and because J. Pierpont Morgan and Russell Sage once had a fierce quarrel over Manhattan Elevated, the scheme of the Morgan and Vanderbilt interests to obtain control of the Union Pacific and, in doing so, to "blindfold" the Government out of millions, is very likely to be thwarted.

It is not that Sage and Thomas or anybody else in Wall Street, for that matter, love their country more, but because they have knives in their sleeves for Schiff and Morgan and their associates. The feud dates back to the time when General Sam Thomas was so large a factor in the reorganization of Southern railroad property. They were the two main forces in the pool known as the West Point Terminal, was reaching out for every line in the Southeastern States and looking up and down the coast. The reorganization became a bitter and rankle disorganization was rampant.

Thomas and Schiff had served as a dagger to goad to fury the legislators of the throttled States and the pool was smashed, only to appear again under the name of the Southern Railway. But that's another story. In those days Schiff was with General Thomas in the reorganization of the Southern Railway. They had a disagreement and a bad one at that. A suit grew out of it and had blood that has never yet cooled. The feud between the two men is still a live one.

Schiff is a star figure in the syndicate which has arranged to capture the road. The firm, Kuhn, Loeb & Co., are the bankers for the reorganization. The list of subscribers includes nearly every firm in Wall Street. They have all been let in for the purpose of silencing opposition. Whenever a good thing is in sight Wall Street will be depended upon to combine and claim it at the smallest possible cost. European and German investors, too, have been let into the "deal." The Amsterdam Bank, of Amsterdam; the Deutsche Bank, of Frankfurt-on-Main; and the Bank of Montreal, London, are depositaries and contributors.

An opposing syndicate does not exist. The feud between Sage and Morgan and between Thomas and Schiff, General Thomas has been chosen to blindfold at this time with his hands tied. He has no other reorganizations or deals on hand. He is free to invest and make some large profits. Sage could be two or ten men. He could be the money necessary to buy the Union Pacific and not embarrass himself in any way.

Both General Thomas and Mr. Sage have repeatedly and freely denounced the individual deal by which the reorganization committee expects to gain control of the road. Back of them are the National Park Bank, the Chase National Bank, the Metropolitan Insurance Company and the United States Trust Company.

Later yesterday afternoon, in confirmation of the report that Sage and Thomas would form an opposing syndicate, the following bulletin was sent out by the Wall Street news agencies:

It was stated positively that Mr. Russell Sage is at the head of the movement for an opposition bid at the Union Pacific. The underlying evidence of the agreement is in circulation in the street today. It is largely conditional in its character, binding the subscribers to the sums set forth in their names only in case that some further developments prove to be satisfactory. There has already been some unwelcome done on these conditions. The people actively interested in the matter say that Mr. Sage is not doing this for a while, but means business.

It was even said in some quarters that if such a move became necessary in order to give the second syndicate time to raise the necessary \$20,000,000 that Mr. Sage and General Thomas would throw in a partnership, would apply to the courts for an injunction to prevent the sale on the date now fixed for it. Such an application for injunction is by no means an improbability. It was further stated yesterday that the new syndicate had selected the United States Trust Company as its depository. The claim upon which this syndicate will lay greatest stress is that it will be organized entirely by American capitalists, managing American property and to be disposed largely upon European money lenders for sale. The larger part of the \$20,000,000 in gold which has recently been sent to these shores from abroad is known to be a part of the sum raised for this deal. In four days' time now the guarantee of \$2,000,000 must be deposited by all prospective bidders.

In confirmation of the Journal's exclusive announcement yesterday of the connection between J. Pierpont Morgan's trip to England and the Union Pacific sale, came a telegram from London which gave the impression that several prospective bidders there asserted that they would not bid for the road for less than \$70,000,000, and that if that figure is not bid will hold off until Congress meets in December. The activity in London on this score means that a third syndicate is after the property.

Ambassador Hay, who has probably been impudently by London bankers anxious to know whether or not their bid would be considered if made, called yesterday to a friend of his. The Wall Street man was supposed to have absolute information, to know if the road would really be sold to the highest bidder on November 2. He was told in an answer, that it would really will have a strong tendency to encourage a bid from English bankers.

In Wall Street the firms interested in the sale are confident that the \$20,000,000 in securities offered in the suit filed by ex-Governor Hendley on Wednesday can be made subject to the Government lien. They were bought by the Union Pacific at an outlay of \$25,000,000 in cash. In this case the road is the first bargain at millions in securities both the first and second mortgages, and the money sharks both here and abroad are bound to fight hard for the spoils.

MGR. SCHROEDER PRAGMATICALLY.

Trustees of Catholic University Continue Their Fight on Him.

RENEWS RESIGNATION.

But He Attaches a Condition to Save His Dignity and His Future.

MUST REMAIN A WHILE.

Proposition Is Not Accepted, but a Compromise Measure Is Decided On.

Washington, Oct. 21.—The case of Mgr. Schroeder, professor of dogmatic theology at the Catholic University of America, as anticipated in these dispatches, will go to Rome for decision. The directors, however, did not consent to this until after the most extraordinary meeting ever held in the brief, but eventful career of this institution.

The opposition to Mgr. Schroeder's retention in the university revolted strongly against the dictation of Cardinal Steinhilber. The now famous cablegram necessarily followed. The translation of it is as follows:

Martinelli, Delegate.—The Holy Father has instructed Mgr. Schroeder to retain his place at the University of America, as a member of the faculty, in a delicate manner, the wishes of the Holy Father.

Even this was not sufficient to curb the purpose that a cablegram carried on its face no marks of authenticity. Any one could send and sign such a message, and it was not the Roman way to convey intelligence of grave importance. Bishop Horstmann, counsel for Mgr. Schroeder, replied that the Catholic University of America was purely a Pontifical institution. The Board of Directors were simply the delegated administrative agents. When the will of the Pontiff was known, no contrary course, not even a compromise, was open or lawful. A majority of the Board held a different view, and were determined to try Schroeder and pass upon his case.

Pope Feels a Scandal.

At this point Mgr. Martinelli was dragged into the controversy. He explained that the Pope's wishes were misunderstood; that he desired to avoid a public scandal such as raised around the university last year. For this reason, it would be wise if the Board did not take final action against Mgr. Schroeder; he would appeal to Rome and the president of the university would wait until the Holy Father's decision. In fact, Mgr. Schroeder, because the controversy might be brought to Rome for final decision, the Pope refused to accept the former's resignation last Summer. He wrote to Mgr. Schroeder, saying that the Holy Father was not in a position to accept even this adjustment. For the sake of expressing authority and control over their professors, a majority desired immediate action.

Schroeder Resigns Again.

At this juncture Bishop Horstmann made a final appeal. In a vehement and plausible presentation, he said he was authorized to tender Mgr. Schroeder's voluntary resignation upon the following conditions: Mgr. Schroeder was to be allowed to remain at the University for a short time, possibly until January next. He has been offered and has accepted a position in Germany. Bishop Horstmann denied that Schroeder was defying the directors, but on the contrary, was willing to meet them half way. He was anxious to resign as they were to get him out. He would fight, though, to save his dignity and future. He assured the faith of this proposition, the Board ordered the evidence believed and transmitted to Rome for examination. With this was sent a document relative to the resignation, in which the sentiment of the members of the Board; and in order that there may be no misunderstanding about the resignation, it was mentioned in the document.

The Board this evening made the following official statement:

"The Board was notified that Mgr. Schroeder had desired to resign from his position during his visit last Summer to Germany; that he did not do so on account of advice received from the Holy Father. The Board, therefore, leaves the final decision to the Holy Father, and expresses its regret that the resignation was not accepted."

Schroeder Practically Out.

When the members of the Board were interviewed to-night they responded:

"The matter was settled amicably and unanimously."

To sum up the situation, Mgr. Schroeder at last is practically out of the university, and therefore no longer a factor in the political maneuvering. The Board of Catholic, Italian and Negro Missions meets to-morrow to consider the abolition or continuance of the Indian Bureau.

X RAYS IN MURDER.

After a Long Argument the Judge Allowed the Haynes Jury to Inspect the Photograph.

Watertown, N. Y., Oct. 21.—An X ray photograph was used to-day for the first time in an order trial in New York State in connection with the defense of Haynes. The State insists that a 32-caliber bullet struck Allen on his jaw, that it split, and one piece was deflected into the chin and that the other piece is in the back of Allen's head. The defense says that the substance at the base of Allen's skull is not a fragment of a 32-caliber bullet, but is a complete 32-caliber bullet.

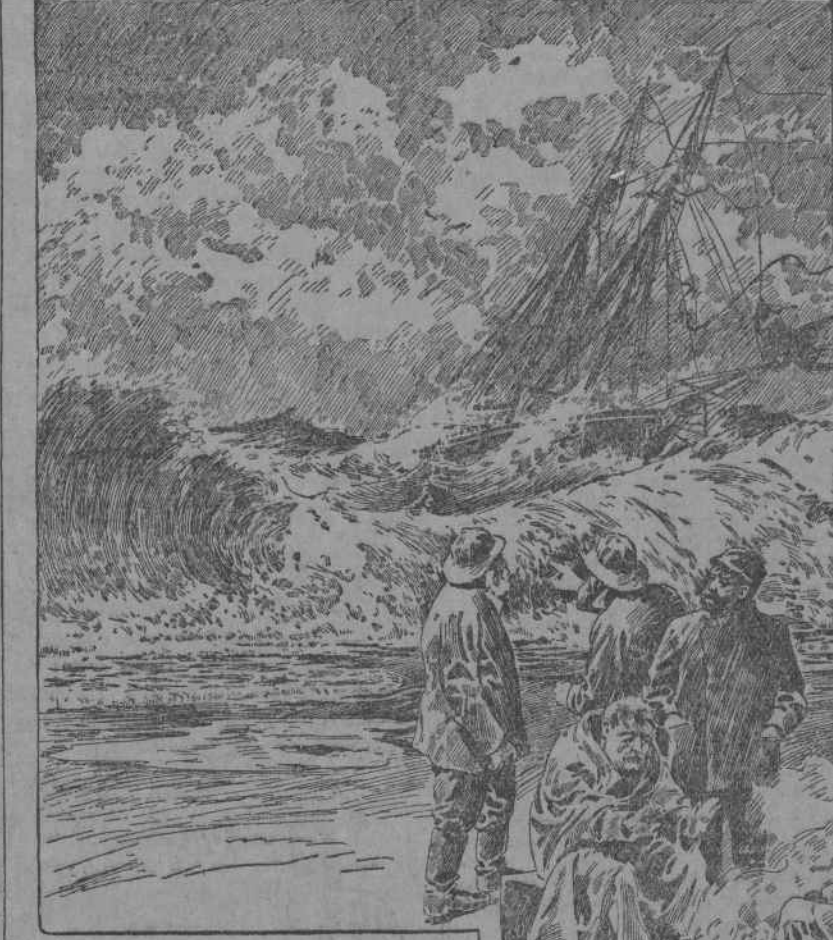
To prove this, the defense produced an X-ray photograph of Allen's skull, showing the substance which resembles a bullet near the second vertebra at the base of the skull. Dr. Gilbert Cannon, of this city, made the photograph, and, from experiments, says that the bullet is not a 32-caliber bullet.

Both sides argued for several hours this afternoon over the offer in evidence of the photograph by the defense. Justice Wright finally allowed it, and it was examined carefully by the jury.

Beware of Substitutes. Because of their unimpeachable curative powers and their great economy, there are sold under cover of the name of Benson's Porous Plaster.

of BENSON'S Porous Plaster.

THROUGH THE RAGING SURF CAME FOUR, THREE IN THE BREECHES BUOY, ONE WITHOUT.



Jersey Life Savers Rescued the Crew of the Stranded Schooner.

The captain and crew were given hot drinks and wrapped in blankets near the largest buoy. Captain Stanton was the strongest of the quartet and soon told how his ship came in such a plight.

AS THE gray light of dawn broke over the storm-lashed Jersey coast yesterday the dozen worn and weary life savers who had struggled courageously all night to rescue the crew of the vessel which was driven ashore in the gale Wednesday night off Spring Lake, discerned the little group of shuddering men clinging one another tightly and binding themselves to the forecastle. Quickly the rocket-cannon was loaded for the seventh time. Captain Longstreet, of the Squam Inlet Life Saving Station, carefully sighted the place and then with a slight report that roused the men on board, the thin line shot athwart the jibboom.

Two men left their fellows and crawled over the wave-swept deck and seized the cord. Slowly, with painful pauses, the first line was hauled aboard, then a heavier one was attached and securely wrapped around the cleats of the forecastle. The hand of watchers who had remained on shore all night keeping up the hoisting and tugging at the ropes of the heavy hauler and reel as the apparatus was moved from point to point in an endeavor to shoot a line across the vessel, set up a shout that was faintly echoed from the schooner.

A pulley line was next sent out, and no sooner was it made fast than a man, clad in a heavy wader, was seen clambering out on the bowsprit supposedly to fasten it to the mast. The man was not seen again, and sent out; but in a minute the man had tied the noose of the hawser in a hitch around his waist and began to make his way overboard.

"Go back, make her fast," yelled the life savers. Still, the figure advanced to the surf. Seeing that the man must be ignored

of the manner of working the rescuing machinery or else hysterical with fear, the men on shore set to work to pull him ashore. Tossed like a cork by the breakers and mauling and crying by turns, the man was slowly brought close to shore. Suddenly he threw up his hands and called for help. In an instant three of the biggest surfmen plunged into the water and dived, not till they reached him.

Others ran along the beach now fast to the vessel and helped their comrades. Almost exhausted, the man sank in a heap on the beach. Dr. Frost, the man who had heard the cries for help early in the evening, and sent word to the Spring Lake Life Saving Station, soon revived the man, who was able to say there were three others on board. He was the cook, Henry Warner.

The pulley line was unclashed from the vessel. It was at once sent back to the water. Then, one after another, Eugene Stanton, the captain of the craft, Charles Colbert, the mate, and Augustus Conant, a seaman, were brought ashore in the breeches buoy.

CHICAGO NEWSPAPER DEAL Governor Tanner, Charles Yerkes and Their Political Friends Said to Have Purchased the Inter Ocean.

Chicago, Oct. 21.—A story from Washington, printed in an afternoon newspaper, says that arrangements were completed in New York a few days ago for a transfer of the Inter Ocean to a syndicate of Governor Tanner's friends.

Governor Tanner himself is said to be one of the largest purchasers of stock. A majority of the stock will pass into the hands of politicians and leading Chicago Republicans, who are friendly to the Governor and the State machine. Charles T. Yerkes is said to be one of the purchasers, and John W. Gates, president of the Illinois Steel Company, is heavily interested. "Joe" Leiter, of the Governor's staff, is mentioned as another purchaser.

Charles M. Pepper, formerly the Washington correspondent of the Tribune, and later with the New York Herald, will be the editorial manager. William Penn Nixon denies the story, and says he will not dispose of his interest in the Inter Ocean.

William H. Hall, Jr., Dead. William H. Hall, Jr., died yesterday at his home in Rosedale, N. J., after a short illness. For the last fifteen years he was associated with his father in the fur business at Nos. 261 and 263 Greenwich street. He leaves a widow and three children. Mr. Hall was a young man of unusual attainments and of exemplary habits. By his kind consideration of all who were brought in contact with him he won and endeared himself numerous friends, both in business as well as social circles. The funeral services will be held to-morrow in his home in Rosedale. The burial will be in the family plot in Woodlawn.

Climate Is a Pleasant Cure for throat and lung troubles. I know where the best climate is. Write me, E. F. Burnett, 377 Broadway, N. Y.

A Wonderful Bicycle Bargain! | A Wonderful Bicycle Bargain!

Another Big Bicycle Sale!

250 Women's Wheels

Made by one of the leading Makers of Bicycles in this country go on sale this morning at the extraordinary price of

25.00 EACH.

YESTERDAY OUR PRICE WAS 44.00

These wheels are made of the finest seamless Steel Tubing. FLUSH JOINTS, Round Spring Steel Cranks without cotter pins, Anti-Rust metal used in pedals, Plunger Brake inside of head, Bearings of Tool Steel.

It is one of the easiest running wheels made. This is without question

The Greatest Bicycle Bargain in the World.

Sixth Avenue, 20th to 21st Street.

Advertise for It in the Journal.

WHAT DO YOU WANT?

He felt downcast, distraught, harassed, and thought his woe would be eternal. But now at last his grief is past. For joy came to him through the Journal.

DESIRE TO DIE IS IRRESISTIBLE.

Remarkable Suicidal Mania of a Young Student of Colby University.

HE RAN AWAY TO DIE. NO CLEW TO IDENTITY.

When Caught He Said He Would Kill Himself at the First Opportunity.

Waterville, Me., Oct. 21.—With all his surroundings of an exceptionally pleasant character and with a loving father and warm personal friends, Ralph H. House, a young student of Colby University, finds his only pleasure in the contemplation of death and in studying the means of inflicting it upon himself. His mania for suicide has taken a violent form of insanity, and though he is now under restraint he declares that he will kill himself at the first opportunity. He talks rationally enough and concedes that he has no ordinary reason for wishing to die; that he has had felt an irresistible desire for death, but cannot account for the unnatural impulse, except that he made happiness in thinking of it.

The young man, without saying a word, left Colby University on the 1st of October and was not heard of till last night, when Captain Fahy, of the Bangor police, found him in the city.

The young man was taken to Police Headquarters and his father notified. When questioned about his going away in such a manner he told his story with simplicity and frankness. He said that he could not tell why he had run away, but for months had felt an irresistible desire for death. It had been with him during all the Summer vacation, and when he came back to college it grew very much stronger, till on October 8 he could resist no longer. He left college and friends and walked about thirty miles that day and night. He took the train six miles and then walked fifteen miles to Bangor, where he had been living under an assumed name.

He had been planning what method he should take for doing the deed. He said that had he not been taken for twenty-four hours he should have carried out some one of his plans, probably by the use of poison. The young man was taken to his room in Augusta, where he will be placed under the care of a physician and closely watched.

NEW SURGEON-GENERAL.

Medical Director W. K. Van Royen Succeeds the Late Dr. Bates in the Navy.

Washington, Oct. 21.—The President has appointed Medical Director W. K. Van Royen to be Surgeon-General of the Navy, to succeed the late Surgeon-General Dr. Bates, who died last week. Dr. Van Royen is a member of the Board of Inspection and Survey, which office he has held since 1894.

Another Unusual Offering! | Another Unusual Offering!

of dollars was full of interlusions and ensembles, had, in parts, been filled out in pencil and afterwards traced over in a different handwriting. The handwriting, they claimed, was in the hand of Mrs. Tighe.

When the contestants had rested the proponents called to the stand James N. Walcott, a grand-nephew of Mrs. Tighe, and Mrs. Walter Peckham, a niece, both of whom are beneficiaries under the will in dispute. Each identified letters sent to them by Mrs. Tighe as in her handwriting. Then David N. Carvalho, expert in handwriting, was called.

The witness explained the differences in the making of letters and paper. He said that there were three different inks used in the writing of the will, and that they had been used by the same person at different times. The interlusions, the pencil writings and the addenda were also in the same hand. This, he said, was identical with that of the person who had written the letters identified by Mrs. Peckham and Mr. Walcott. If Mrs. Tighe wrote one, she wrote both. The entire body of the will, he said, was in her handwriting.

Mr. Carvalho was not allowed to express an opinion as to whether the signature was in the hand of Mr. Tighe or if Mrs. Tighe, Counsel for the contestants refused to cross-examine Mr. Carvalho until they had obtained expert advice, and the case went over until next Monday.

It is always well if you are a social favorite to be able to sing the latest songs, and you will be obliged, therefore, to watch the great Sunday Journal and get the best music free with the colored supplement as fast as it is published. Nothing but the best appears.

NOTE THE PRICES!

CHILDREN'S REEFERS of Beaver Cloth or fancy mixtures, trimmed with braids and furs. Some with top capes and some with plaited backs, 6 to 14 year sizes;

Regular Price, 5.00. Sale Price, 2.98

CHILDREN'S REEFERS of Fancy Cloth, pretty top capes, collars and sleeves elaborately trimmed with braid, 6 to 14 year sizes;

Regular Price, 6.50. Sale Price, 3.98

CHILDREN'S REEFERS of All Wool Warm Rough Cheviots, top cape, collar and sleeves trimmed with contrasting broadcloths, 6 to 14 year sizes;

Regular Price, 8.00. Sale Price, 4.98

MISSSES' REEFERS of rich, fancy and plain Boucle Cloths, top cape, collar and cuffs of plain kersey, elaborately braided, 8 to 14 year sizes;

Regular Price, 11.00. Sale Price, 6.75

All purchases (except Bicycles) delivered free to any point within 100 miles of New York City.

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SLAIN AND TOSSED INTO AN OLD PIT.

The Stranger Found in a Shaft at Arlington, N. J., Was Murdered.

NO CLEW TO IDENTITY.

The Victim Supposed to Have Been Waylaid While Returning from a Funeral.

No clew has been found to the identity of the young man whose body was discovered at the bottom of an old copper mine shaft at Arlington, N. J., last Saturday night. A coroner's inquest, held at Rutherford on Wednesday, developed the fact that the stranger was killed by a blow which broke his neck. The theory entertained by the police is that the man was sandbagged and killed by footpads near the spot. They then robbed the body, removed everything that would lead to identification and threw the remains into the pit.

Coroner Collins and Mayor Baylis have made every effort to identify the body, the latter having visited the address of every one reported missing within the last week. The generally credited theory of the murder is that the stranger came from a distance to attend a funeral at the Arlington Cemetery and was waylaid on leaving the place.

As the shaft is only twelve feet deep a man would not likely be killed by falling into it. There are no bruises on the hands which would naturally appear had the stranger fallen. All approaches to the shaft are overgrown with weeds, the burrs of which adhere to clothing, but there are no burrs on the garments of the dead man. The scratches on the face, the doctors say, were received after death, and as the body lay face downward the drop into the shaft doubtless caused these marks.

The remains are those of a man about twenty-two years of age, five feet nine inches high, with blue eyes and light hair, clothed in a well made suit of black diagonal and a heavy melton overcoat. The pockets of the coat were empty. There were two of which belonged to watches, twenty-two cents, a coin silver match safe, a small brass disk marked on one side "Home Brass and Copper Company," and on the other side "Home, New York." In the overcoat was a pot of cream vaseline, a tooth brush, and an empty tobacco package marked "F. H. P. King, New York." There were also two small coils of wire, such as electricians use. The wire, the pot of vaseline and a burn on the left ankle give rise to the theory that the man was an electrician, or a student of the subject.

The teeth showed excellent care, four of the front ones being being gold, and the condition of the hands and finger nails showed him to be a man of careful personal habits. Physicians say the stranger was not intoxicated when death overtook him.

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